

## **Sports Village HOA**

860 South Village Road

St. George, Utah 84770

435-628-3981

### **INSURANCE DEDUCTIBLE INCREASE**

December 20, 2024

To All Homeowners:

Due to many factors, including a history of claims that jeopardize the continuation of our insurance policy, the Sports Village HOA insurance deductible will be raised to \$50,000 effective March 1, 2025.

Insurance coverage for a property such as Sports Village is very complex and is a topic at every board meeting. The board regularly discusses how best to maintain our state mandated coverage and protect everyone's interests as we are all owners.

With this change, each unit may be liable for up to \$50,000 before the HOA insurance will take effect. Please contact your individual insurance carriers to increase your property coverage appropriately.

We certainly recognize that nobody likes inflation, but this change is necessary to maintain our status and coverage and protect us for the foreseeable future.

Sincerely,

Sports Village HOA Board of Directors